

**Fogelman College of Business and Economics**  
**Close the Loop Improvements**  
**Master of Science in Accountancy Degree**  
**Fall 2009**

<b>Goal</b>	<b>Recommendation</b>	<b>Action</b>	<b>Improvement</b>
1	Reduce the number of objectives in order to focus more clearly on future assessment of learning for this goal.	Three new objectives to replace previous four.	The objectives recommended by the School of Accountancy faculty were incorporated into the rubric for Goal 1, MS Accounting degree program. These will be published to the FCBE assessment web site during the Spring 2010 semester.
1	Add two CPA Review elective courses for credit to enhance students' knowledge of professional accounting skills.	Design and offer two CPA Review courses as part of MS curriculum to begin in Spring 2010.	The following CPA Review courses will be offered beginning with the Spring 2010 term: ACCT 4926/6926 and ACCT 4927/6927 to enhance students' knowledge of professional accounting skills.
1	Assess Goal 1 objectives in more settings.	Round 2 assessment in Acct. 7610 (examination), 6241 (examination), 7510 (examination; project), 7420 (examination), 7120 (examination), 6211 (examination), new CPA Review Course (examination).	Goal 1 objectives will be assessed in the following courses during the second round of assessment for the MS Accounting degree program: ACCT 7610, 6241, 7510, 7420, 7120, 6211, and the new CPA Review Course (Examination)
2	Increase the emphasis on team projects throughout the degree program curriculum.	Faculty agrees to add/increase team projects in BBA and MS courses.	Team projects will be given additional emphasis throughout the School of Accountancy degree programs. Articles related to team projects will be distributed to faculty. Discussion and training to assist faculty with expansion of team projects will be provided to faculty.
2	Reduce the number of objectives in order to focus more clearly on future assessment of learning for this goal.	Eliminate the third objective for this goal.	The objectives recommended by the School of Accountancy faculty were incorporated into the rubric for Goal 2, MS Accounting degree program and will be used during the second round of the AOL process.
2	Assess Goal 2 objectives in more settings.	Round 2 assessment in Acct. 7610 (presentation, term paper; team project), 7120 (team debate, project), 6211 (term paper).	Goal 2 objectives will be assessed in the following courses during the second round of assessment for the MS Accounting degree program: ACCT 7610, 7120, and 6211

3	Include problem-solving exercises in a debate setting, a class presentation setting, and a term project in appropriate courses in the accounting graduate curriculum.	Round 2 assessment in Acct. 7610 (term project), 7120 (team debate), 7511 (presentation), 7320 (presentation), 7422 (presentation).	problem-solving exercises in a debate setting, a class presentation setting, and a term project in appropriate courses in the accounting graduate curriculum will be incorporated into the following courses: ACCT 7610, 7120, 7511, 7320, and 7422
3	Reduce the number of objectives in order to focus more clearly on future assessment of learning for this goal.	Two new objectives to replace previous four.	The objectives recommended by the School of Accountancy faculty were incorporated into the rubric for Goal 3, MS Accounting degree program and will be used during the second round of the AOL process.
4	Have the required 7120 Strategic Accounting course focus primarily on IFRS.	Instructor of 7120 agrees to have course focus on IFRS while covering contemporary topics in financial reporting in Spring 2009.	ACCT 7120, Strategic Accounting, is being revised to include IFRS as a major focus in the course content. Rather than U.S. GAAP as the primary focus with IFRS differences highlighted as in Intermediate Accounting, the course will focus on IFRS with U.S. GAAP differences highlighted. The future of convergence/conversion will be among the "on the horizon" foci of the course and integrated into case studies and assigned projects, beginning with the Spring 2010 term.
4	Create a new international course in the UG curriculum, as a majority of the MS students are graduates of the UG program.	Design and offer a new international course in the UG curriculum.	An international course, ACCT 4925, has been added to the undergraduate program in the School of Accountancy.
4	Reduce the number of objectives in order to focus more clearly on future assessment of learning for this goal.	Combine third and fourth objective into a new more meaningful objective.	The objectives recommended by the School of Accountancy faculty were incorporated into the rubric for Goal 4, MS Accounting degree program and will be used during the second round of the AOL process.
5	Review and update the accounting curriculum to include instructional activities relating to Internet use to accomplish research tasks, problem solving tasks relative to information technology techniques, and utilize computer technology to solve business problems.	Faculty agrees to add/increase activities related to these technology issues in MS courses. Activities to be coordinated by David Spiceland.	School of Accountancy faculty, under the direction of Dr. David Spiceland, reviewed the graduate curriculum to determine ways to use the Internet more efficiently in order to perform research and problem solving tasks relative to information technology techniques as well as ways to utilize computer technology to a greater extent for solving business problems. Cases and problems requiring Internet and computer technologies were added to the instructional content for ACCT 7120, Strategic Accounting, and ACCT 7610, Accounting Issues in a Service-Oriented Economy beginning with the Spring 2010 term.

5	Assess Goal 5 objectives in more settings.	Round 2 assessment in Acct. 6241 (research project), 7510 (research project), 7420 (individual projects), 7120 (case study).	Rubrics for Goal 5 will be reviewed and assessed in ACCT 6241 (research project), ACCT 7510 (research project), ACCT 7420 (individual projects), and ACCT 7120 (debate) during the second-round AOL activity in order to provide a broader assessment base.
5	Reduce the number of objectives in order to focus more clearly on future assessment of learning for this goal.	Two new objectives to replace previous four.	The objectives recommended by the School of Accountancy faculty were incorporated into the rubric for Goal 5, MS Accounting degree program and will be used during the second round of the AOL process.